



Schoeller Allibert

NEWS RELEASE

Schoeller Allibert Group – update Swedish tax case

Hoofddorp, the Netherlands, 4 June 2019, Schoeller Allibert Group B.V. (the “Company”), announced today that the Supreme Court has not granted its final appeal against its long running tax case in Sweden; the Company understands this was a split decision with one judge in favour and two against the appeal.

The unpaid amount of SEK 32.5M (€3.1M) will now be paid in July. As this amount is fully covered by issued bank guarantees that will be released, the payment will have no impact on the Company’s headroom position.

As per the news release on 16 June 2017 the case goes back to a specific acquisition structure used in 2005 in Sweden which at the time was approved by the Swedish authorities. As a result, the company had to pay the issued reassessments for the tax years 2007-2013 resulting in a cash tax outflow including penalties and interest of SEK 129.3M (€12.2M).

Schoeller Allibert is Europe’s largest manufacturer of plastic containers and returnable transit packaging (RTP). Schoeller Allibert offers a wide range of products to meet the storage, handling and distribution needs of large and medium sized companies on a local, regional and global level. Schoeller Allibert employs approximately 2,000 people with the majority employed in Europe, where the Group has production and sales activities in over 50 countries.

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