



Schoeller Allibert

SETTLEMENT OF CUSTOMER DISPUTE Schoeller Allibert Group B.V.

Hoofddorp, the Netherlands, 30 May 2017,

As previously disclosed, in 2015, one of the Company's subsidiaries reached a settlement with one of its customers. At the end of 2016, it became apparent that the parties had different views on the scope and extent of that settlement. The parties had agreed to put the matter forward to an Arbitration Court for resolution. Should that Arbitration Court have concluded in favour of the other party, then the maximum damages for the Company would have amounted to US\$18 million.

Following successful settlement discussions with the customer, we have now agreed not to proceed with arbitration and we will make a payment of US\$11 million to the customer in October 2017.

For more information, please contact:

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